

Neoen enters framework agreement with Schneider Electric for 750 MW of solar solutions and services worldwide

Rueil-Malmaison (France), May 23, 2017 – [Neoen](#), the premier French independent power producer and [Schneider Electric](#), the global specialist in energy management and automation, have signed a 750 MW Conext SmartGen™ multi-year framework agreement on three continents. The scope includes: conversion stations composed of 1500V inverters, medium voltage switchgear, transformers, and complete monitoring and control system, as well as lifecycle maintenance services.

Neoen and Schneider Electric welcome this collaboration as a major joint initiative in providing more affordable and reliable clean energy.

Neoen decided to enter a framework agreement to secure electrical design, launch grid impact studies at an early stage in the development process, and leverage volumes. *"We selected Schneider Electric after a global competitive process based on the best LCOE¹. Having worked with Schneider Electric on the Cestas 300 MW project we were pleased with Schneider Electric's level of involvement, responsive service team, and track record of their high performing operating plant solutions,"* explained Xavier Barbaro, CEO of Neoen.

"With a global footprint and long-term commitment in Solar, Schneider Electric delivers projects and long-term service contracts for solar power plants worldwide in an efficient way, which will continue to benefit international solar businesses such as Neoen. We decided to set-up a dedicated service team to support Neoen and their EPC partners to increase reactivity and support in this very dynamic market," said Robert Immele, Solar Business CEO at Schneider Electric.

¹ Levelized Cost Of Energy

About Neoen

Founded in 2008, Neoen is an independent producer of electricity from renewable sources (solar, wind and biomass) and is the first private French company to attain 1000 MW of installed power. Neoen operates in France, Australia, El Salvador, Mexico, Zambia, Mozambique, Jordan, Jamaica, Portugal and Ireland. Neoen's main shareholders are Impala SAS (owned by Jacques Veyrat), the fund Capénergie II (managed by Omnes Capital) and Bpifrance. Neoen aims to attain at least 3,000 MW by 2020.

See www.neoen.com for details

About Schneider Electric

Schneider Electric is the global specialist in energy management and automation. With revenues of ~€25 billion in FY2016, our 144,000 employees serve customers in over 100 countries, helping them to manage their energy and process in ways that are safe, reliable, efficient and sustainable. From the simplest of switches to complex operational systems, our technology, software and services improve the way our customers manage and automate their operations. Our connected technologies reshape industries, transform cities and enrich lives. At Schneider Electric, we call this **Life Is On**.

www.schneider-electric.com

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