

Mexico, 22 November 2017.

Neoen wins largest renewable energy project following third Mexican call for tenders

Neoen, number one French independent producer of renewable energy, was named as a winner of the third Mexican call for tenders on 22 November 2017 with its 377 MWc solar PV project in the state of Aguascalientes, due to be connected to the grid in June 2020.

According to Mexico's National Centre for Energy Control (CENACE) which organised the call for tenders, the average price of the successful tenders was USD 20.57/MWh, which makes Mexico the most competitive market in Latin America for renewable energy. Among the winners, the Neoen power plant is the largest renewable energy plant and offers one of the lowest prices, in line with the company's mission to "produce the most competitive renewable energy on a sustainable, large-scale basis".

This success demonstrates the group's ability to establish itself in the long term and successfully adapt to a particularly competitive context. With this new project, Neoen strengthens its Latin American presence, which includes a solar power plant in operation in El Salvador, two solar power plants currently being financed in El Salvador and Jamaica, and a large portfolio under development in Guatemala, Columbia and Argentina.

Lionel Bony, Neoen Mexico and Central America Manager, explains that "the continuing fall in the price of renewable energy in Mexico is a sign of the success of energy reform in its ability to attract investments and ultimately reduce the price of electricity for all Mexicans. At a time when world CO2 emissions are once more on the up, these prices are also encouraging news for the climate and are proof of Mexico's leading role in this field."

Xavier Barbaro, Neoen CEO, adds: "This project bolsters our presence in Latin America. With over 750 MW of projects built or granted, it is our third largest development area after EMEA and Australia. It also confirms that Neoen's work on the ground and its long-term strategy enable us to achieve record competitiveness. Our aim is to reproduce this approach in all the countries that we operate in."

About Neoen

Founded in 2008, Neoen is an independent supplier of electricity from renewable energy (solar, wind and biomass) and is set to be the first French supplier to reach 1000 MW of installed power. Neoen has a long term view development strategy and today Neoen operates in France, Australia, El Salvador, Mexico, Zambia, Mozambique, Jordan, Jamaica, Portugal and Ireland. Neoen's main shareholders are Impala SAS (owned by Jacques Veyrat), the fund Capénergie II (managed by Omnes Capital) and BpiFrance.

Neoen aims to supply power in excess of 3,000MW by 2020.

More details on: www.neoen.com

Press contact

Havas

Daniel Saltsman
Tel.+33 6 33 39 94 42
daniel.saltsman@havas.com