

Paris, 11th September 2018.

Neoen wins a Power Purchase Agreement (PPA) with Google in Finland

Neoen, the leading independent producer of exclusively renewable electricity in France and a world leader in the sector has signed a contract to provide American multinational technology company Google with green electricity.

Google is to buy all the green electricity produced by the 81 MW Hedet wind farm in Finland, owned by Neoen (80%) and Prokon Finland (20%).

Hedet is in Närpes, in the west of Finland. Construction work is expected to begin by the end of the year for delivery by the end of 2019. The wind farm is to comprise 18 turbines producing a total of 81 MW.

Hedet will be Neoen's first project in Finland, with more to follow. The Finnish government is an avid supporter of renewable energy and the country has excellent natural resources for wind power.

Xavier Barbaro, CEO of Neoen: "We are delighted that Google has elected to work with us. Supplying a leading multinational with green electricity in Finland, where renewable energy is encouraged, is completely in line with our strategy and our capabilities. Yet again, we demonstrate our potential to grow within Europe and to broaden our horizons thanks to competitive assets, solid foundations and a long-term outlook. Our customer base now includes several large companies as well as nation states and public authorities. By producing the most competitively priced renewable electricity locally, sustainably and on a large scale, we have become a world leader in energy transition and are proud to call Google a customer."

About Neoen

Founded in 2008, Neoen is France's and one of the world's leading independent producers (IPP) of renewable energy. With a current capacity of almost 2 GW already in operation or under construction, and a further 1 GW of projects formally awarded and secured, Neoen has doubled its size in over just 24 months. Neoen is active in France, Australia, El Salvador, Zambia, Jamaica, Portugal, Mexico, Mozambique, Finland and Argentina and has assets in more than 15 countries. It operates Europe's most powerful solar PV farm (300 MW in Cestas, France) and the world's largest lithium-ion power reserve in Hornsdale, Australia (100 MW/129 MWh storage capacity). At the end of 2017, Neoen won one of the largest (375 MW) and the most competitive solar project in Mexico. Neoen's main shareholders are Impala (owned by Jacques Veyrat), the Capenergie II and Capenergie 3 funds (managed by Omnes Capital) and Bpifrance. Neoen is targeting 5 GW capacity in operation and under construction by 2021.

More details on www.neoen.com

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