

Miremont, 26 March 2019

Neoen announces the start of construction on a 10MWp solar farm in Miremont

- Located in a former gravel pit, the project will contribute to the site's rehabilitation
- It is due to come into service in July of this year

Neoen (ISIN Code: FR0011675362, Ticker: NEOEN), France's leading independent producer of renewable energy, and one of the fastest-growing worldwide, has announced the start of construction of a 10MWp solar farm in Miremont. The project is located near the village of Miremont, in the Haute Garonne département of France's Occitanie region. Located in a former gravel pit, the project will contribute to the site's rehabilitation. It has enjoyed the strong support of the Mayor of Miremont and the landowner, GAIA, a subsidiary of Colas.

The Miremont solar farm will be fitted with First Solar thin film solar panels. In addition, Neoen has signed a partnership with Bêle Solutions which will make available a number of sheep, enabling natural maintenance of the site once it begins operation. The project is due to come into service in July of this year. Its annual output will supply enough green electricity for 2,345 households, twice the number in Miremont.

Xavier Barbaro, Neoen's Chairman and Chief Executive Officer, noted: "Although very active in France, with 700MW of solar and wind projects in operation or construction at present, Neoen was not yet established in Haute Garonne, an area particularly well suited to the development of solar power. Miremont will therefore be Neoen's first project to come into service in this département, and we are delighted with it. Embodying fully our concept of local projects, Miremont will contribute to the rehabilitation of a priority site, a former gravel pit that is currently waste ground. This project has been warmly welcomed by the Mayor of Miremont and GAIA, the landowner, and I would like to thank them for their unwavering support throughout the project process."

"Miremont Council has been present since the beginning, and was actively involved in progressing this PV project (revising the Local Plan and supporting Neoen and ENEDIS). Developing renewable energy is a key area for the Council team. This solar farm will also bring the benefit of rehabilitating a former gravel pit, and will be maintained by grazing with sheep; it is a project that works to protect the environment and tackle climate change. We have made considerable efforts to bring this major project to fruition; we are now very pleased that it will be completed," added Serge Baurens, Mayor of Miremont and Chairman of Communauté de Communes Bassin Auterivain.

"We are very pleased to see Neoen's first solar panels being installed on the site we operated for more than 20 years before restoring. This site contributed materials for major projects such as the widening of the D820 and the construction of the Montgiscard bridge. Operations and restorations were completed in 2012. Together with Neoen we have been able to develop a project that contributes to the move to renewable energy. This site will produce much more, renewable, energy than GAIA consumes in the whole Occitanie region!" concluded Fabrice Martin, Regional Director, GAIA Midi Pyrénées, subsidiary of the Colas group.

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About Neoen

Founded in 2008, Neoen is France's leading and one of the world's most dynamic independent producers (IPP) of renewable energy. With a current capacity of more than 2 GW already in operation or under construction, and a further 1 GW of projects formally awarded and secured, Neoen has doubled its size in over just 18 months. Neoen is active in France, Australia, Mexico, El Salvador, Argentina, Zambia, Jamaica, Portugal, and Finland and has assets in more than 15 countries. It operates Europe's most powerful solar PV farm (300 MW in Cestas, France) and the world's largest lithium-ion power reserve in Hornsdale, Australia (100 MW/129 MWh storage capacity). At the end of 2017, Neoen won one of the largest (375 MW) and the most competitive solar project in Mexico. Neoen is targeting 5 GW capacity in operation and under construction by 2021.

Neoen (ISIN Code: FR0011675362, ticker: NEOEN) is listed since October 2018 on the Compartiment A of the regulated market of Euronext Paris.

For more information: www.neoen.com

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