

Paris, 11 March 2020

Neoen selected for 13 MW of storage capacity in France in RTE tender process

- Capacity will be provided by Neoen through two projects: the first, with a capacity of 7 MW, in the 2021-2027 session and the second, with a capacity of 6 MW, in the 2022-2028 session.
- Through these two projects, Neoen has confirmed its commitment to the development and management of storage facilities in France, building on the commencement of operations at its Azur Stockage plant (Landes département) in 2019.

Neoen (ISIN Code: FR0011675362, Ticker: NEOEN), France's leading independent producer of renewable energy, and one of the fastest-growing worldwide, has won contracts for 13 MW of storage capacity in France under the call for long-term tenders organised by French power transport and distribution operator RTE (Réseau de Transport d'Électricité). The capacity provided by Neoen will be split between two projects. The first, winner of the 2012-2027 tender round, will consist of lithium ion batteries providing 7 MW of power, and will be located in Brittany; the second, forming part of the 2022-2028 tender round, will have 6 MW of capacity.

These two new facilities will increase Neoen's installed storage capacity in France, and follow on from Azur Stockage, mainland France's biggest electricity storage facility (6 MW / 6MWh), which came into operation just over a year ago. They will be connected locally to the Enedis grid, on the same model as the Azur Stockage facility, and will contribute to supporting grid frequency.

Neoen was one of the successful bidders in the highly competitive auction run by RTE, with a total of 1,500 MW offered and total capacity of 377 MW allocated to 12 companies by the operator. Storage accounted for two-thirds of the allocated amount, at 253 MW, with load reduction making up the remaining 124 MW.

The capacity mechanism is designed to ensure the security of supply to the French national grid. It will ensure that consumer needs are met during times of high demand on the grid in mainland France. In order to secure the development of the new capacity required to meet demand during such periods, the capacity mechanism requires RTE to launch calls for tenders to secure capacity for 7-year periods.

Xavier Barbaro, Neoen's Chairman and Chief Executive Officer, noted: *"Just one year after opening Azur Stockage in France, this latest success confirms the quality of the projects submitted by Neoen, which operates the world's largest battery in Australia. We have thus demonstrated over a number of years the effectiveness of our solutions in balancing the grid, and we are proud to be now playing such an active role in developing storage in France."*

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About Neoen

Neoen is one of the world's most dynamic independent producers of renewable energy. With a capacity close to 3 GW in operation or under construction, Neoen is a high-growth company. Neoen is notably active in France, Australia, Mexico, El Salvador, Argentina, Finland, Portugal, Ireland, Zambia, Jamaica and Mozambique. In particular, Neoen operates France's most powerful solar PV farm (300 MWp) in Cestas, and the world's largest lithium-ion power reserve (150 MW/193.5 MWh storage capacity) in Hornsdale, Australia. Neoen is targeting more than 5 GW capacity in operation or under construction by end of 2021. Neoen (ISIN Code: FR0011675362, ticker: NEOEN) is listed in Compartment A of the regulated market of Euronext Paris.

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