

Paris, June 11, 2020

Neoen joins the SBF 120 index

Neoen (ISIN: FR0011675362, Ticker: NEOEN), one of the world's leading and fastest-growing independent producers of exclusively renewable energy, is announcing it is joining the SBF 120 index consisting of the top 120 stocks listed on the Euronext Paris market in term of both liquidity and market capitalization.

As part of its quarterly review of the Euronext Paris indices, the Index Committee decided to include Neoen in both the SBF 120 and the CAC Mid 60 indices. This decision will take effect from June 22, 2020.

Neoen's inclusion in these indices is a testament to its good share price performance since its October 2018 IPO. Over the past 20 months, the Company's market capitalization has more than doubled to almost €3 billion. This strong rise was accompanied by a steady increase in trading volumes.

Since its IPO, Neoen has consistently delivered strong earnings growth and expansion in its project portfolio. Assets in operation or under construction have increased from 1.8 GW at June 30, 2018 to 3.1 GW at March 31, 2020, and the target is to have more than 5 GW by year-end 2021. This rapid and profitable growth has been founded on geographical and technological diversification of its asset base. Neoen is present in 14 countries on 4 continents and it develops and operates solar and wind energy generation and storage capacity.

Xavier Barbaro, Neoen's Chairman and Chief Executive Officer, commented: *"We are very pleased to be joining this benchmark index, which marks a new important step for Neoen. The advance in our share price reflects the Company's solid operating and financial performance. It also highlights the appeal of renewable energies sector and, more specifically, our growth model to investors: Neoen was founded in 2008 and has been profitable since 2011. Our success is underpinned by our ability to develop our own projects, to arrange long-term power purchase agreements for them with high-quality off-takers and to retain ownership over the long term."*

About Neoen

Neoen is one of the world's leading and fastest growing independent producers (IPP) of exclusively renewable energy. With a capacity of more than 3 GW in operation or under construction, Neoen is a high-growth company. Neoen is notably active in Australia, France, Mexico, Portugal, El Salvador, Finland, Argentina, Ireland, Zambia, Jamaica and Mozambique. In particular, Neoen operates France's most powerful solar PV farm (300 MWp) in Cestas, and the world's largest lithium-ion power reserve (150 MW/193.5 MWh storage capacity) in Hornsdale, Australia. Neoen is targeting more than 5 GW capacity in operation or under construction by the end of 2021. Neoen (ISIN Code: FR0011675362, ticker: NEOEN) is listed on the Compartment A of the regulated market of Euronext Paris.

For more information: www.neoen.com

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