

Paris, July 6, 2020

Implementation of the share buyback programme

Under the authorization granted by the combined general shareholders' meeting on May 26, 2020 for implementing a share buyback programme, Neoen announces today that it has signed a mandate with an investment services provider to purchase up to 100,000 shares during the period from July 7 to September 25, 2020, for a maximum amount of 40 (forty) euros per share.

The purpose of this transaction is to acquire shares for allocation to maturing free shares plans.

About Neoen

Neoen is one of the world's leading and fastest growing independent producers of exclusively renewable energy. With a capacity of more than 3 GW in operation or under construction, Neoen is a high-growth company. Neoen is notably active in France, Australia, Mexico, El Salvador, Argentina, Finland, Portugal, Ireland, Zambia, Jamaica and Mozambique. In particular, Neoen operates France's most powerful solar PV farm (300 MWp) in Cestas, and the world's largest lithium-ion power reserve (150 MW/193.5 MWh storage capacity) in Hornsdale, Australia. Neoen is targeting at least 5 GW capacity in operation or under construction by end of 2021. Neoen (ISIN Code: FR0011675362, ticker: NEOEN) is listed in Compartment A of the regulated market of Euronext Paris.

For more information: www.neoen.com

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