

Paris, 10 June 2021

Neoen attains one gigawatt of renewable energy in operation or under construction in France

Neoen (code ISIN: FR0011675362, ticker: NEOEN), one of the world's most dynamic independent producers of exclusively renewable energy, announces that it has attained one gigawatt of renewable energy in operation or under construction in France, confirming its position as the number one French independent producer of renewable energy. Neoen's presence in France includes 55 power plants in operation, 22 under construction and a workforce of over 140. Overall, Neoen has invested more than a billion euros in its domestic market.

In terms of capacity for Neoen, France is second only to Australia, which have recently reached the two-gigawatt mark. Neoen's French assets comprise storage units as well as solar and wind power plants, including France's largest solar farm (300 MWc), in Cestas, near Bordeaux.

True to its develop-to-own business model, Neoen designs, develops and runs projects throughout France from its regional offices in Aix-en-Provence, Bordeaux, Nantes and its headquarters in Paris. A fifth office is soon to open in Lyon.

Neoen works closely with the agricultural sector on new paradigms in agrisolar development policy, testing and building agrisolar projects. The latter represent an increasing share of the company's portfolio. Neoen also contributes to the rehabilitation of degraded land such as former quarries and mines, air strips and landfill sites.

Guillaume Decaen, director of business development for France, said: *"The one-gigawatt milestone confirms Neoen's leadership status. Our approach – working hand in hand with local communities – is one of the keys to our success and underpins our credibility. Thanks to our firm local grounding and 13 years of expertise, we plan to further grow our assets and continue contributing to the energy transition in our country."*

Xavier Barbaro, Chairman and Chief Executive Officer of Neoen, added: *"I congratulate everyone at Neoen for the work involved in reaching one gigawatt of renewable energy in operation or under construction in France. Neoen was founded in France in 2008 and our home country is more than ever one of the cornerstones of our future growth. Indeed, France will account for a significant share of the 10 GW capacity we are aiming to attain by 2025."*

About Neoen:

Neoen is one of the world's leading and fastest growing independent producers of exclusively renewable energy. With a capacity of more than 4.1 GW in operation or under construction, Neoen is a high-growth company. Neoen is notably active in France, Argentina, Australia, El Salvador, Finland, Ireland, Jamaica, Mexico, Mozambique, Portugal, and Zambia. In particular, Neoen operates France's most powerful solar farm (300 MWp) in Cestas, and the world's largest lithium-ion power reserve (150 MW/193.5 MWh storage capacity) in Hornsdale, Australia. Neoen is targeting more than 10 GW capacity in operation or under construction by end of 2025. Neoen (ISIN: FR0011675362, Ticker: NEOEN) is listed in Compartment A of Euronext's regulated market in Paris.

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