

Paris, 8 April 2021

Notice to holders of the €169,999,968.60 bonds convertible into new shares and/or exchangeable for existing shares (OCEANE Verte) due 2025 of Neoen (ISIN FR0013515707) (the “Bonds”)

Capitalised terms not otherwise defined in this notice shall have the meaning given to them in the terms and conditions of the Bonds (the “Conditions”).

Holders of the Bonds are hereby notified that, as a result of the capital increase with preferential subscription rights granted to the Shareholders pursuant to terms and conditions as set out in the prospectus including (i) the universal registration document (*document d’enregistrement universel*) of Neoen filed with the *Autorité des Marchés Financiers* (“AMF”) on 28 April 2020 under number D.20-0386, (ii) a first amendment to the universal registration document filed with the AMF on 15 March 2021 under number D.20-0386-A01 and (iii) a securities note (*note d’opération*) (including the summary of the prospectus) which was filed with the AMF and received approval under number 21-067 dated 15 March 2021, pursuant to Condition 2.6.B.1.a (and subject to settlement-delivery and admission of the new Shares to trading on the regulated market of Euronext Paris expected to take place on 9 April 2021) the Conversion/Exchange Ratio shall be adjusted from 1 Share per each OCEANE to 1.075 Share per OCEANE with effect from 9 April 2021.

Investors

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