

Paris, December 11, 2020

Neoen signs 126 MW wind PPA in Finland with Heineken, Philips, Signify and Nouryon

- Neoen has signed a 10-year agreement with the consortium formed by Heineken, Philips, Signify and Nouryon to supply electricity (126 MW)
- The electricity will be produced by the future wind farm in Mutkalampi, Finland, which has already allocated supply to Google in a 125 MW¹ contract signed in September 2019
- The park's total capacity will exceed initial plans of 250 MW to attain 404 MW, making it one of the largest in Finland
- This new development, Hedet wind farm (81 MW) and Ylikkälä Power Reserve (30 MW / 30 MWh) combined takes Neoen's installed capacity in Finland to over 500 MW

Neoen (ISIN: FR0011675362, ticker: NEOEN), one of the world's leading and fastest-growing producers of exclusively renewable energy, announces the signature of a new power purchase agreement with the consortium formed by Heineken, Philips, Signify and Nouryon.

This 10-year contract covers a capacity of 126 MW. The electricity and the guarantees of origin are to be produced by the future Mutkalampi wind farm in Finland, codeveloped with Prokon and owned by Neoen.

The park spans the regions of Central and Northern Ostrobothnia in western Finland. The total capacity of the park initially announced at 250 MW will be increased to 404 MW, making it one of the largest in Finland. The PPA with Heineken, Philips, Signify and Nouryon is scheduled to commence in the third quarter of 2023. With this new wind farm, Neoen's installed capacity in Finland will exceed 500 MW.

With Google already a customer, the production of Mutkalampi wind farm will be sold to five international companies – a promising foray into the burgeoning European corporate PPA market.

Xavier Barbaro, Neoen's Chairman and Chief Executive Officer said: *"Having already signed two power purchase agreements with Google in Finland, we are delighted to demonstrate once again the competitiveness of our wind energy offer in this country. This new agreement with a consortium of four major Dutch groups allows us to expand our industrial customer base while demonstrating our ability to conclude pan-European contracts. We are convinced that Finland has significant growth potential in renewable energy and we will be actively pursuing our development, both to help reach the country's target of zero net carbon emissions by 2035 and for the benefit of all our European customers."*

¹ Instead of 130 MW initially planned

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About Neoen:

Neoen is one of the world's leading and fastest growing independent producers of exclusively renewable energy. With a capacity of more than 3.6 GW in operation or under construction, Neoen is a high-growth company. Neoen is notably active in Finland, Argentina, Australia, El Salvador, France, Ireland, Jamaica, Mexico, Mozambique, Portugal, and Zambia. In particular, Neoen operates France's most powerful solar farm (300 MWp) in Cestas, and the world's first big battery (150 MW storage capacity) in Hornsdale, Australia. Neoen is targeting at least 5 GW capacity in operation or under construction by end of 2021. Neoen (ISIN Code: FR0011675362, ticker: NEOEN) is listed in Compartment A of the regulated market of Euronext Paris.

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