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Neoen and BHP sign a 70 MW renewable energy baseload contract in South Australia

- Neoen has signed a 70 MW renewable energy baseload contract with BHP to supply power to its Olympic Dam operations in South Australia from July 2025
- This baseload contract is the first of its kind for Neoen
- To provide energy 24/7, Neoen will integrate output from its Goyder South Stage 1 wind farm and storage from its Blyth Battery, supported by its energy management expertise
- This contract is expected to meet half of Olympic Dam's forecast electricity needs

Neoen (ISIN: FR0011675362, Ticker: NEOEN), one of the world's leading producers of exclusively renewable energy, has signed a 70 MW renewable energy baseload contract with BHP, a world-leading resources company. The contract will supply power to BHP's Olympic Dam operations in South Australia, one of the world's most significant deposits of copper, gold and uranium. It is expected to meet half of Olympic Dam's overall electricity needs from July 2025.

Under the contract, Neoen will deliver a green energy solution 24/7 to the mine, along with the associated large-scale certificates (LGC). Neoen will dedicate to this contract half of the output of Goyder South Stage 1 wind farm. Neoen will firm the intermittent wind energy combining the storage capacity of Blyth Battery and its energy management expertise.

Goyder South Stage 1 is a 412 MW wind farm currently under construction. It is the first phase of Neoen's flagship project known as Goyder Renewables Zone, a hybrid wind, solar and storage project, located near Burra in South Australia's Mid North region. The exceptional wind resources of the area are making this project world-class in terms of both size and competitiveness. Stage 1 consists of two parts: 209 MW underpinned by two long term power purchase agreements with the Australian Capital Territory (ACT) Government and Flow Power, and 203 MW underpinned by this new 70 MW baseload contract with BHP.

Blyth Battery is a utility scale battery project located in Blyth, South Australia. The project has been developed by Neoen over the last two years and received planning consent for up to 300 MW in April 2022.

This new contract demonstrates Neoen's ability to leverage, in an innovative way, its portfolio of renewable generation and storage assets to offer, for the first time, firm delivery of green power.

Louis de Sambucy, Neoen Australia's Managing Director, said: *"We are delighted to provide BHP with this highly innovative solution. We are convinced that our ability to combine our assets and our energy management capabilities to create bespoke commercial offers will be a key element of success for our future developments."*

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BHP Olympic Dam Asset President, Jennifer Purdie, said: *“The world needs South Australia’s high-quality copper to build renewable technologies and infrastructure, and BHP is focused on producing that copper more sustainably. This agreement will support BHP on its decarbonisation journey, and provide new firming renewable energy and increased stability to the South Australian grid.”*

BHP’s Chief Commercial Officer, Vandita Pant, said: *“BHP is consciously working towards our target of at least a 30 per cent reduction in our operational emissions by FY2030. Renewable energy partnerships, such as this agreement with Neoen, are important steps towards that outcome, and our longer-term 2050 net zero goal.”*

Xavier Barbaro, Neoen’s Chairman and Chief Executive Officer, concluded: *“We thank BHP for their vote of confidence. Thanks to its storage assets and deep expertise, Neoen is now able to offer 24/7 energy to its customers. This first baseload PPA is a significant step forward for Neoen and will serve as a template for future contracts, opening up great market opportunities in Australia and in the rest of the world.”*

About Neoen

Founded in 2008, Neoen is one of the world’s leading independent producers of exclusively renewable energy. With expertise in solar power, wind power and storage, the company plays an active role in the energy transition by producing competitive, green, local energy on four continents. After a five-fold increase in the last five years, its capacity in operation and under construction stands at 5.6 GW.

Neoen’s flagship operations are France’s most powerful solar farm (300 MWp) in Cestas, Finland’s largest wind farm (404 MW) in Mutkalampi, one of the world’s most competitive solar plants in Mexico (El Llano, 375 MWp) and two of the world’s most powerful large-scale storage plants, both in Australia: Hornsdale Power Reserve (150 MW/193.5 MWh storage capacity) and the Victorian Big Battery (300 MW/450 MWh).

A high-growth company, Neoen is targeting 10 GW in operation or under construction by the end of 2025. Neoen is listed in Compartment A of Euronext’s regulated market in Paris (ISIN code: FR0011675362, Ticker: NEOEN) on the SBF 120 and CAC Mid 60 indexes.

For more information: www.neoen.com

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