

Paris, 28 March 2023

Notice to holders of the €300,000,000 green bonds convertible into new shares and/or exchangeable for existing shares (OCEANE Verte) due 2027 of Neoen (ISIN FR001400CMS2) (the “Bonds”)

Capitalised terms not otherwise defined in this notice shall have the meaning given to them in the terms and conditions of the Bonds (the “Conditions”).

Holders of the Bonds are hereby notified that, as a result of the capital increase with preferential subscription rights granted to the Shareholders pursuant to terms and conditions as set out in the prospectus including

- (i) the universal registration document (*document d’enregistrement universel*) of Neoen filed with the Autorité des Marchés Financiers (“AMF”) on 31 March 2022 under number D.22-0224,
- (ii) the amendment to the universal registration document filed with the AMF on 6 March 2023 under number D.22-0224-A01
- (iii) and a securities note (*note d’opération*) (including the summary of the prospectus) which was filed with the AMF and received approval under number 23-062 dated 6 March 2023,

pursuant to Condition 2.6.B.1.a (and subject to settlement-delivery and admission of the new Shares to trading on the regulated market of Euronext Paris expected to take place on 29 March 2023),

the Conversion/Exchange Ratio shall be adjusted from 1,941.7513 Shares per each OCEANE to 2,098.4383 Shares per OCEANE with effect from 29 March 2023.