

Lisbon and Paris, 5 June 2025

## Neoen inaugurates Portugal's largest solar park (272 MWp) and affirms strong ambitions in the country

- Neoen officially launches Rio Maior Solar Farm (204 MWp) and Torre Bela Solar Farm (68 MWp), both fully owned
- With a combined capacity of 272 MWp, the solar park is the largest to date in Portugal
- The two solar plants started injecting electricity into the grid at the end of 2024 and are now fully commissioned, with 80% of the energy produced to be sold through two 15-year governmental power purchase agreements
- At today's inauguration, Neoen affirmed its ambition to grow in Portugal across solar, wind and storage assets, leveraging both its strong pipeline and its global expertise in building and operating large scale batteries

Neoen, one of the world's leading independent producers of exclusively renewable energy, inaugurated today the largest solar park in Portugal and the fourth<sup>1</sup> largest amongst Neoen's assets in operation. With a capacity of 272 MWp, the Portuguese park is composed of two contiguous solar farms, Rio Maior Solar Farm (204 MWp) and Torre Bela Solar Farm (68 MWp), both fully owned by Neoen. It is located in the municipality of Azambuja, 70 km north of Lisbon and is connected to the REN substation, in Rio Maior, via a 400 kV overhead line.

The solar park started injecting electricity into the grid at the end of 2024 and is now fully operational. Its annual production will reach over 500 GWh of green energy, which corresponds to the consumption of 110,000 homes. Some 80% of the renewable energy produced will be purchased by the Portuguese State, under two 15-year power purchase agreements (PPA) awarded under the 2019 renewable capacity auction. The remaining energy and certificates of origin are being sold on the electricity market.

The solar park was built in plots, each with an average size of 20 hectares, separated by green corridors to improve connections between almost 200 hectares of biodiversity protection areas. Over 6,000 cork oaks, a protected tree species in Portugal, have been maintained in these protected spaces. A screen of trees and shrubs shields the panels from view, so that the solar farms blend in with the surrounding landscape. The Rio Maior and Torre Bela solar plants were developed within the walled perimeter of the *Herdade da Torre Bela*, a property with diverse uses that includes various agricultural and livestock activities. The *Herdade da Torre Bela* is part of the land owned by Sociedade Agrícola da Quinta do Convento da Visitação,

---

<sup>1</sup> Neoen's top three solar farms in operation are Western Downs solar farm (400 MWp) in Australia, El Llano (375 MWp) in Mexico and Cestas (300 MWp) in France

---

### Contact

#### Neoen

[communication@neoen.com](mailto:communication@neoen.com)

### Portuguese media

#### Omnicom PR Group

Carina Sequeira / Sofia Fernandes  
+351 932 919 590 / +351 933 362 131  
[carina.sequeira@omnicomprgroup.com](mailto:carina.sequeira@omnicomprgroup.com)  
[sofia.fernandes@omnicomprgroup.com](mailto:sofia.fernandes@omnicomprgroup.com)

### French and international media

#### OPRG Financial

Fabrice Baron / Aurélie Bozza  
+336 14 08 29 81 / +336 21 54 38 11  
[fabrice.baron@omnicomprgroup.com](mailto:fabrice.baron@omnicomprgroup.com)  
[aurelie.bozza@omnicomprgroup.com](mailto:aurelie.bozza@omnicomprgroup.com)

Sag, Lda. The solar assets were built on a leased area of this estate, while the use of the remaining land is under the sole management of the property owners.

Including Rio Maior and Torre Bela solar farms, Neoen has 326 MWp of capacity in operation or under construction in Portugal. Other assets include Coruche Solar Farm (8.8 MWp) and Seixal Solar Farm (2.2 MWp), both in operation, and Foral Solar Farm (43 MWp), currently under construction.

In addition, Neoen has a large and diversified pipeline of more than 600 MW of projects under development in Portugal, encompassing all three technologies: solar, wind and storage with several hundred megawatts of large-scale battery projects. In particular, Neoen is actively working on adding a wind farm but also a large battery at Rio Maior which is a strategic point in the network for such an asset.

Since 2017, Neoen has been a pioneer and a global leader in battery storage and has strong expertise, with approximately 400 MW of batteries in Europe and nearly 1 GW of operating grid-forming batteries in Australia. Approved by utilities, they provide inertia services and stabilize grids, features that are critical when operating a network with a high share of renewables, as in Portugal.

**Matilde Azevedo, Head of Business Development at Neoen Portugal, commented:** *“It is with great pride that we are inaugurating today the largest solar park in the country. We are particularly thankful to the Ministry of the Environment and Energy, the Direção-Geral de Energia e Geologia (DGEG), the Agência Portuguesa do Ambiente (APA), REN, the municipality of Azambuja and the local communities for their support in bringing the solar farms of Rio Maior and Torre Bela to fruition. Over the past few years, we have developed a significant pipeline of new projects in Portugal – not only in solar, but also in wind and battery storage – and we have strong ambitions to actively support the country’s bold renewable energy goals.”*

**Xavier Barbaro, Group CEO of Neoen, concluded:** *“I would like to congratulate our team in Portugal on this major achievement, which also marks Neoen’s 15th anniversary in the country. We are determined to deepen our engagement and to turn Rio Maior into a true Green Power Hub. We are eager to share our expertise in battery storage to strengthen the resilience of the Portuguese grid, just as we have successfully done in other countries: more than ever, Neoen strives to deliver innovative solutions to meet today’s challenges – in Portugal and around the world.”*

## About Neoen

Founded in 2008, and owned since April 2025 by Brookfield Renewable Holdings SAS, Neoen is one of the world’s leading independent producers of exclusively renewable energy, with expertise in power generation – solar and onshore wind power – and storage. Neoen plays an active role in accelerating the energy transition of the countries where it operates by delivering clean, competitively-priced local energy. Neoen is a high-growth company: its capacity in operation or under construction has quadrupled over the last six years, and now stands at 8.9 GW, with the ambition to reach 10 GW in 2025.

Neoen operates close to 200 assets across three continents. Its flagships include Western Downs Green Power Hub in Australia, comprised of the largest solar farm in the country (460 MWp) and Western Downs Battery (212 MW / 424 MWh); Collie Battery (219 MW / 877 MWh) one of the world’s most powerful large-scale storage systems; France’s most powerful solar farm (300 MWp) in Cestas; and Finland’s largest wind farm (404 MW) in Mutkalampi.

---

### Contact

#### Neoen

[communication@neoen.com](mailto:communication@neoen.com)

### Portuguese media

#### Omnicom PR Group

Carina Sequeira / Sofia Fernandes  
+351 932 919 590 / +351 933 362 131  
[carina.sequeira@omnicomprgroup.com](mailto:carina.sequeira@omnicomprgroup.com)  
[sofia.fernandes@omnicomprgroup.com](mailto:sofia.fernandes@omnicomprgroup.com)

### French and international media

#### OPRG Financial

Fabrice Baron / Aurélie Bozza  
+336 14 08 29 81 / +336 21 54 38 11  
[fabrice.baron@omnicomprgroup.com](mailto:fabrice.baron@omnicomprgroup.com)  
[aurelie.bozza@omnicomprgroup.com](mailto:aurelie.bozza@omnicomprgroup.com)

For more information: [www.neoen.com](http://www.neoen.com)

---

## Contact

### Neoen

[communication@neoen.com](mailto:communication@neoen.com)

## Portuguese media

### Omnicom PR Group

Carina Sequeira / Sofia Fernandes  
+351 932 919 590 / +351 933 362 131  
[carina.sequeira@omnicomprgroup.com](mailto:carina.sequeira@omnicomprgroup.com)  
[sofia.fernandes@omnicomprgroup.com](mailto:sofia.fernandes@omnicomprgroup.com)

## French and international media

### OPRG Financial

Fabrice Baron / Aurélie Bozza  
+336 14 08 29 81 / +336 21 54 38 11  
[fabrice.baron@omnicomprgroup.com](mailto:fabrice.baron@omnicomprgroup.com)  
[aurelie.bozza@omnicomprgroup.com](mailto:aurelie.bozza@omnicomprgroup.com)